



# INSTITUTE OF HEALTH SCIENCES

(A Unit of Margdarsi)

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## **6.4.1. Institutional Strategies for mobilization of funds and the optimal utilization of resources.**

The institution has a well-defined mechanism to mobilize the funds, the main corpus of which comes from student's fees, Government projects/grants, CSR Donation, clinical revenues with additional support from the management, if needed. Head of the Departments/section heads shall prepare the approximate annual budget and the same is submitted to the Director well before the commencement of an academic year. Finance cum Administrative Officer prepares the consolidated Institutional Budget and presents the same before the Governing Body for implementation. Accounts make necessary arrangement to mobilize the fund as per the budget requirement. The Director & Finance Officer keeps track of the budget through internal audit. In any unforeseen circumstances, non budgeted amount is allotted depending on the merit of the case. After implementation by the departments/sections, Invoice and purchase order is reviewed by the Director at the end of the year.

Fund mobilization Received through following sources: Fees Collected from the students, Term Loan from Bank, Government Projects, Funds from Govt. and Non Govt. sources, CSR Donations, Clinical Revenues.

Mobilization of funds through various sources are done for following 1. Salary of teaching and supporting staff. 2. Purchase of Equipment, machinery, software and furniture 3. Library Books, e-subscriptions of journal and books 4. Electricity charges, telephone bills, Internet Bills, postage and other miscellaneous 5. Annual maintenance contract, consumables, repair & maintenance, sanitation-house keeping gardening and security charges 6. Repayment of bank loan 7. Advertisement, printing and stationery 8. Infrastructural development facilities and building construction works. 9. Research and Project activities 10. Hostel & Mess expenses.

  
Director  
Institute of Health Sciences  
Bhubaneswar